



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	21-12-2023	20-12-2023	Chng	%Chng
Spot	21255.05	21150.15	104.9	0.50%
Fut	21377.5	21217.05	160.45	0.76%
Open Int	11604050	13080600	-1476550	-11.29%
Implication	SHORT COVERING			
BankNifty	21-12-2023	20-12-2023	Chng	%Chng
Spot	47840.15	47445.3	394.85	0.83%
Fut	48107.9	47480.55	627.35	1.32%
Open Int	1789440	1868565	-79125	-4.23%
Implication	SHORT COVERING			

Nifty Technical View : 22-12-2023

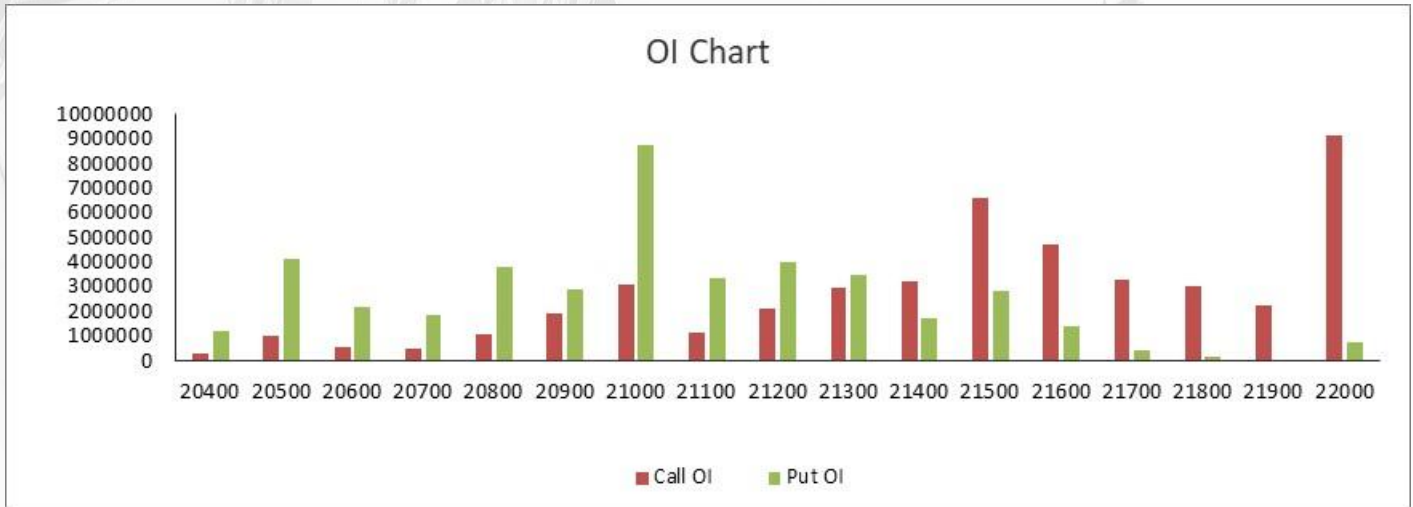
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21255.1	20862	21058	21173	21370	21485

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 21255 with a gain of 105 points. On the daily chart index has formed a bullish candle however it has continue to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty crosses and sustains above 21300 level it would witness buying which would lead the index towards 21400-21500 levels. Important Supports for the day is around 21050 However if index sustains below 21050 then it may witness profit booking which would take the index towards 21000-20900 levels.

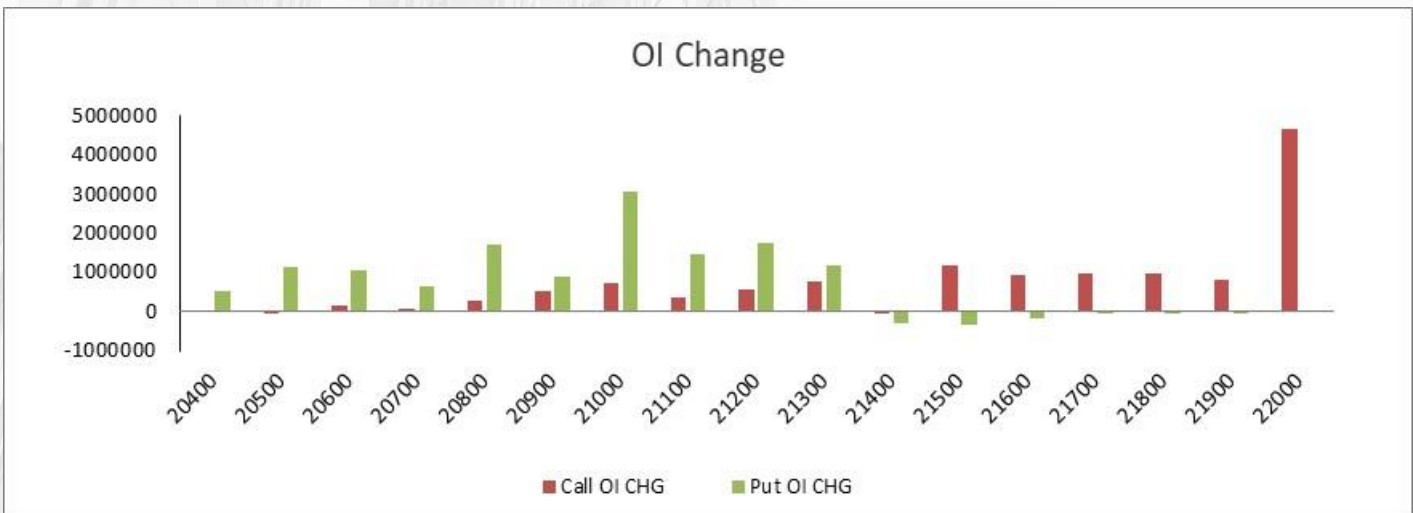


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-12-2023



Nifty Open Interest Change : Weekly Expiry 28-12-2023



- India Volatility Index (VIX) changed by -5.33% and settled at 13.68.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.48 (20/12/2023) for 28 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 91.34 lacs followed by 21500 with 66.19 Lacs and that for Put was at 21000 with 87.75 lacs followed by 20500 with 41.23 lacs.
- The highest OI Change for Call was at 22000 with 46.53 lacs Increased and that for Put was at 21000 with 30.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 28 Dec 2023	1213.65	2.04	1144500	24.33	1184	1238
HINDCOPPER 28 Dec 2023	218.4	10.58	32377700	13.19	201	228
SHREECEM 28 Dec 2023	28352.75	0.39	155200	7.78	28022	28648
APOLLOHOSP 28 Dec 2023	5508.5	1.78	1917250	7.17	5355	5612
AUROPHARMA 28 Dec 2023	1094	5.85	19604200	7.05	1029	1129

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 28 Dec 2023	1227	-0.67	10699375	8.19	1213	1239
PVRINOX 28 Dec 2023	1744	-0.24	5313385	4.79	1713	1777
ICICIBANK 28 Dec 2023	1008.9	-0.05	67169200	3.88	996	1018
DABUR 28 Dec 2023	533.45	-0.53	18382500	3.13	530	537
BAJFINANCE 28 Dec 2023	7390.7	-1.42	5832875	2.03	7304	7484

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COALINDIA 28 Dec 2023	357.2	1.36	46267200	-7.65	351	360
POWERGRID 28 Dec 2023	232.8	2.42	70048800	-6.05	226	236
DELTACORP 28 Dec 2023	142.45	3	12818400	-5.49	138	145
BOSCHLTD 28 Dec 2023	21730	1.14	111000	-5.37	21368	21925
GNFC 28 Dec 2023	731	2.76	6879600	-5.09	709	743

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ONGC 28 Dec 2023	203.7	-0.07	45811150	-3.95	201	206
HCLTECH 28 Dec 2023	1429.6	-1.08	11883900	-3.57	1420	1445
BAJAJ-AUTO 28 Dec 2023	6269.05	-1.51	2063875	-3.14	6228	6325
SBILIFE 28 Dec 2023	1408.85	-0.28	5927250	-2.92	1392	1419
M&M 28 Dec 2023	1643.85	-0.21	12114900	-2.75	1627	1657

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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